



## **RICHFIELD FINANCIAL SERVICES LTD.**

CIN No. L65999WB1992PLC055224

33, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700 001

TEL. (033) 2242-5812, (033) 3023-0347

E-mail : rfsf.nbfc@gmail.com

Date: 30th January 2017

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the quarter ended December 31, 2016**

**Ref. - : Scrip Code - 539435**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30th January, 2017, have approved the Un-audited Standalone financial results for the quarter ended and nine months ended December 31, 2016. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Richfield Financial Services Limited**  
**RICHFIELD FINANCIAL SERVICES LTD.**

*Abhijit Puglia*  
**Abhijit Puglia** Director  
**Managing Director**  
**DIN NO. 05172495**

Encl: As above



**MORE V. & CO.**

Chartered Accountants

16-B, ROBERT STREET,

KOLKATA - 700 012

Phone : 2236 6360, 6540 202

Email : morev\_compaany@yahoo.co.in

TO WHOM IT MAY CONCERN

Review Report to **RICHFIELD FINANCIALS SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **Richfield Financial Services Ltd.** for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For More V & Co.**

Chartered Accountants

Firm Reg. No. : 312033E

*P. K. Shyamsukha*



P K Shyamsukha

Partner

Membership No. 53220

16B, Roberts Street

Kolkata - 700 012

Date : 30<sup>th</sup> January, 2017

**Statement of Un-audited Results for the Quarter and Nine Months Ended 31st December, 2016**

**Part - 1**

Particulars (Refer notes below)	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	11,64,093	15,32,294	12,90,133	43,98,415	51,09,827	55,14,500
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>11,64,093</b>	<b>15,32,294</b>	<b>12,90,133</b>	<b>43,98,415</b>	<b>51,09,827</b>	<b>55,14,500</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Change in inventories of finished goods work in progress and stock-in-trade	1,01,788	2,36,275	(1,41,621)	4,64,598	11,64,938	8,31,798
(d) Employee benefits expense	3,54,323	3,61,026	2,52,520	10,40,802	8,58,307	11,45,600
(e) Depreciation and amortisation expense	3,200	3,200	6,818	9,600	20,454	27,272
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,00,654</b>	<b>1,29,727</b>	<b>9,23,409</b>	<b>6,00,268</b>	<b>11,71,914</b>	<b>18,12,834</b>
<b>3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>6,04,127</b>	<b>8,02,067</b>	<b>2,49,007</b>	<b>20,45,068</b>	<b>18,94,214</b>	<b>5,40,120</b>
<b>4. Other Income</b>	<b>23,520</b>	<b>2,68,069</b>	<b>-</b>	<b>2,31,462</b>	<b>12,291</b>	<b>(14,025)</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>5,26,095</b>
<b>6. Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>5,26,095</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>5,26,095</b>
<b>10. Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>3,84,641</b>
<b>12. Extraordinary Items (Net of tax expense Rs. NIL)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>3,84,641</b>
<b>14. Share of Profit / (Loss) of Associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)</b>	<b>6,27,648</b>	<b>10,70,136</b>	<b>2,49,007</b>	<b>22,76,530</b>	<b>19,06,505</b>	<b>3,84,641</b>
<b>17. Paid-up Equity Share Capital (face value of the share shall be indicated)</b>	<b>37501000</b>	<b>37501000</b>	<b>37501000</b>	<b>37501000</b>	<b>37501000</b>	<b>37501000</b>
<b>18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>1,98,93,196</b>	<b>1,98,93,196</b>	<b>1,95,11,251</b>	<b>1,98,93,196</b>	<b>1,95,11,251</b>	<b>1,98,93,196</b>
<b>19. i. Earning per share (before extraordinary items) (of Rs. 10/-each) (not Annualised):</b>						
(a) Basic	0.17	0.29	0.07	0.61	0.51	0.10
(b) Diluted	0.17	0.29	0.07	0.61	0.51	0.10
<b>19. ii. Earning per share (after extraordinary items) (of Rs.10/-each) (not Annualised):</b>						
(a) Basic	0.17	0.29	0.07	0.61	0.51	0.10
(b) Diluted	0.17	0.29	0.07	0.61	0.51	0.10

Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Month Ended December 31, 2016						
Particulars (Refer notes below)	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. Segment Revenue:</b>						(IN Rs.)
a) Shares	1,55,954	84,859	35,742	10,76,509	12,80,818	5,04,348
b) Interest	9,83,839	13,59,958	12,54,391	33,21,906	38,29,009	50,10,152
c) Other Income	23,520	8,305	-	2,31,462	12,291	(14,025)
Net Segment Revenue	11,63,313	14,53,122	12,90,133	46,29,877	51,22,118	55,00,475
<b>B. Segment Results:</b>						
a) Shares	78,466	(51,830)	1,77,363	3,73,833	1,15,880	(14,84,326)
b) Interest	9,83,839	13,59,958	12,54,391	33,21,906	38,29,009	50,10,152
c) Others	(4,34,657)	(4,30,590)	(11,82,747)	(14,19,208)	(20,38,384)	(29,99,731)
Profit before Tax & Other Unallocable Exp.	6,27,648	8,77,539	2,49,007	22,76,530	19,06,505	5,26,095
Other Unallocable Income/Expenditure(Net)	-	-	-	-	-	-
Provision for Taxation	-	-	-	-	-	-
Profit after Tax	6,27,648	8,77,539	2,49,007	22,76,530	19,06,505	1,41,454
<b>C. Capital Employed:</b>						
a) Shares	19,69,683	20,71,471	21,01,141	19,69,683	21,01,141	24,34,281
b) Interest	3,00,12,400	4,41,61,963	4,87,61,898	3,00,12,400	4,87,61,898	4,38,25,309
c) Others	2,76,75,415	1,28,09,251	80,55,716	2,76,75,415	80,55,716	1,11,34,213
Total Capital Employed	5,96,57,498	5,90,42,685	5,89,18,755	5,96,57,498	5,89,18,755	5,73,93,803

**Notes:**

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 30th January, 2017 and have been reviewed by the Auditors.
- 2) Income tax will be determined & provided for at the end of the financial year.
- 3) No investor complaints were received and none is pending at the end of the quarter.
- 4) Figures of the previous year/quarters have been regrouped to confirm to the current year/quarter's presentation.

For Richfield Financial Services Ltd.

**RICHFIELD FINANCIAL SERVICES LTD.**

(ABHIJIT PUGLIA)  
Managing Director  
DIN NO. 05172495

Director

Dated the 30th January, 2017